Ph: 011-65000614

SUPERIOR FINLEASE LIMITED

Regd. Office: 116, Surya Kiran Building, 19 K.G.Marg, New Delhi- 110001
CIN . L74899DL1994PLC061995, Email Id: superiorfinlease@gmail.com

November. 11, 2016

The Manager
Listing Department
The Stock Exchange, Mumbai
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Friday, November 11, 2016

The Board of Directors of the Company at its meeting held on Friday, November 11, 2016 have considered and approved the following:

1. Un-Audited Financial Results for half year ending September, 2016 along with Limited Review Report received from M/s V.N Purohit & Company, Statutory Auditor of the Company.

2. In order to ensure due compliance of the listing agreement entered with the stock exchange(s) and in conformity of the Compliance of the applicable provision of the Companies Act, 2013 in relation to the appointment of "Key Managerial Personnel" the Board of Directors approved the appointment of Ms. Anshika Garg member of Institute of Company Secretaries of India as the Company Secretary and Compliance Officer of the company, who have duly assented for the same on term and condition mutually agreed upon

You are requested to take note of the same.

Yours sincerely,
For Superior Finlease Limited

Authorised Signatory
(Anil Agarwal)
Director

Ph: 011-65000614

SUPERIOR FINLEASE LIMITED

Regd. Office: 116, Surya Kiran Building, 19 K.G.Marg, New Delhi- 110001

CIN . L74899DL1994PLC061995, Email Id: superiorfinlease@gmail.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

(Rs. , except per equity share data)

S.NO.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	**Income from operations**						
a	**Net Sales/Income from operations (Net of excise Duty)**	3,99,693.00	3,70,494.00	4,75,668.00	7,70,187.00	9,51,336.00	15,93,536.00
b	Other Operating Income	-	-	-			
	Total Income from operation (net)	**3,99,693.00**	**3,70,494.00**	**4,75,668.00**	**7,70,187.00**	**9,51,336.00**	**15,93,536.00**
2	**Expenses**						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in- trade	-	-	-	-	-	-
c	Change in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
d	Employees benefits expenses	97,494.00	75,000.00	1,04,298.00	1,72,494.00	1,97,497.00	4,98,104.00
e	Depreciation and amortisation expenses	-	-	-	-	-	
f	Other expenses	1,69,570.90	1,78,012.27	1,81,146.30	3,47,583.17	3,07,458.83	37,42,735.83
	Total expenses	**2,67,064.90**	**2,53,012.27**	**2,85,444.30**	**5,20,077.17**	**5,04,955.83**	**42,40,839.83**
3	**Profit from operations before other income and finance costs (1-2)**	**1,32,628.10**	**1,17,481.73**	**1,90,223.70**	**2,50,109.83**	**4,46,380.17**	**(26,47,303.83)**
4	Other income		-			-	0
5	**Profit from ordinary activities before finance costs (3+4)**	**1,32,628.10**	**1,17,481.73**	**1,90,223.70**	**2,50,109.83**	**4,46,380.17**	**(26,47,303.83)**
6	Finance costs	-	-	-	-	-	-
7	**Profit from ordinary activities before tax (5-6)**	**1,32,628.10**	**1,17,481.73**	**1,90,223.70**	**2,50,109.83**	**4,46,380.17**	**(26,47,303.83)**
8	Tax expense	-	-		-	-	0
9	Deffered Tax						8,00,965.00
10	**Net Profit from ordinary activities after tax (7-8)**	**1,32,628.10**	**1,17,481.73**	**1,90,223.70**	**2,50,109.83**	**4,46,380.17**	**(34,48,268.83)**
11	Paid up Equity Share Capital	300,10,000.00	300,10,000.00	300,10,000.00	300,10,000.00	300,10,000.00	300,10,000.00
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-				
13	**Earnings per share (not annualised)**						
	(a) Basic	0.04	0.03	0.06	0.08	0.14	(1.14)
	(b) Diluted	0.04	0.03	0.06	0.08	0.14	(1.14)

Ph: 011-65000614

SUPERIOR FINLEASE LIMITED

Regd. Office: 116, Surya Kiran Building, 19 K.G.Marg, New Delhi- 110001

CIN . L74899DL1994PLC061995, Email Id: superiorfinlease@gmail.com

STANDALONE STATEMENT OF ASSETS & LIABILITIES (Rs. in Lakhs)

	PARTICULARS	As at 30/09/2016 UNAUDITED	As at 31/03/2016 AUDITED
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	300,10,000.00	300,10,000.00
	(b) Reserves and surplus	(31,96,689.17)	(34,46,799.00)
	Sub-total-Shareholders' Fund	**268,13,310.83**	**265,63,201.00**
2	**Non-current Liabilities**		
	(a) Deferred tax liabilities (net)	8,00,965.00	8,00,965.00
	(b) Long-term provisions	1,14,183.00	1,14,183.00
	(c) Loans Liability	49,95,234.00	38,05,620.00
	Sub-total- Non-current Liabilities	**59,10,382.00**	**47,20,768.00**
3	**Current Liabilities**		
	(a) Trade Payables		
	(b) Other current Liabilities	17,175.00	12,07,133.00
	(c) Short-term provisions		
	Sub-total Current Liabilities	**17,175.00**	**12,07,133.00**
	TOTAL- EQUITY AND LIABILITIES	**327,40,867.83**	**324,91,102.00**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	Tangible Assets		
	Intangible Assets		
	Capital work in progress		
	(b) Long term loans and advances	221,18,505.00	224,45,525.00
	Sub-total-Non-current assets	**221,18,505.00**	**224,45,525.00**
2	**Current assets**		
	(a) Non Current investments	83,19,000.00	83,19,000.00
	(b) Inventories		
	(c) Trade receivables		
	(d) Cash and cash equivalents	21,54,247.94	16,10,119.00
	(e) Short-term loans and advances	1,49,114.00	1,16,457.00
	(f) Other current assets		
	Sub-total-Current assets	**106,22,361.94**	**100,45,576.00**
	TOTAL ASSETS	**327,40,867.83**	**324,91,102.00**

Notes

1. The above financial results for the second quarter and six months ended September 30, 2016 were reviewed and recommended by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on November 11, 2016.
2. The Limited Review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors.
4. Tax expense is net off / inclusive of deferred tax credit /charge. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established
5. Corresponding previous period / year figures have been regrouped/ recasted wherever applicable to make them comparable

For and on behalf of the Board
Superior Finlease Limited

Director
Anil Agarwal

Place : Delhi
Date : November 11, 2016

V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

LIMITED REVIEW REPORT

To,
Superior Finlease Limited
CIN:L74899DL1994PLC061995
Flat No.116, Surya Kiran Building 19,
Kasturba Gandhi Marg,
NEW DELHI-110001

We have reviewed the accompanying statement of Unaudited Financial Results of **Superior Finlease Limited** for the period ended on **30th September 2016.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

V. N. PUROHIT & CO. New Delhi Chartered Accountants

Gaurav Joshi
Partner
M.No.516027

Place: New Delhi
Date:11/11/2016