

## SUPERIOR FINLEASE LIMITED

Regd. Office: 116, Surya Kiran Building, 19 K.G. Marg, New Delhi-110001

CIN: L74899DL1994PLC061995, Email: [superiorfinlease@gmail.com](mailto:superiorfinlease@gmail.com),

Website: [www.superiorfinlease.com](http://www.superiorfinlease.com), Ph No: 011-65000614

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May 29<sup>th</sup>, 2017

To,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

MCX Stock Exchange Limited (MCX-SX)  
Exchange Square,  
Suren Road, Chakala,  
Andheri (East)  
Mumbai- 400093

**Subject:** Outcome of the Board Meeting under Regulation 30 and Audited Standalone Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** SCRIP CODE: 539835

Dear Sir,

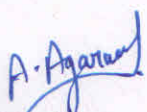
The Board at its Meeting held on 29<sup>th</sup> May, 2017, approved the Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017. A copy of the approved results for the quarter and year ended 31<sup>st</sup> March, 2017 is enclosed herewith.

The Board has not recommended any dividend on the equity shares of the company for the financial year ended 31<sup>st</sup> March, 2017.

This information is provided in compliance with Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015.

Thank you.

Yours faithfully,  
For Superior Finlease Limited

  
Anil Agarwal  
Director





**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS  
(ESTD. 1961)

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi - 110 001  
Telefax : 43596011  
E-mail : vnpdelhi@vnpaudit.com  
Website : www.vnpaudit.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
SUPERIOR FINLEASE LIMITED

We have audited the quarterly financial results of Superior Finlease Limited for the quarter and year ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

FOR V.N PUROHIT & CO.,  
Chartered Accountants  
FRN: 304040E



O.P. Pareek  
(Partner)  
M. No: 014238

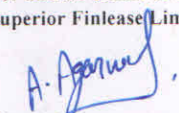
Date: - 29/05/2017  
Place: - New Delhi

## SUPERIOR FINLEASE LIMITED

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| STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2017 |  |                    |                          |   |   |  | (Amount in Rs.)   |
|--|--|--------------------|--------------------------|---|---|--|---|
| S.NO.  | PARTICULARS  | 3 months ended     | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous year ended   |
|  |  | 31.03.2017         | 31.12.2016               | 31.03.2016  | 31.03.2017                                    | 31.03.2016                                       | 31.03.2016  |
|  |  | AUDITED            | UNAUDITED                | AUDITED   | AUDITED                                       | AUDITED  | AUDITED   |
| <b>1</b>   | <b>Income from operations</b>  |                    |                          |   |   |  |   |
| a  | Net Sales/Income from operations (Net of excise Duty)  | 5,43,638.00        | 4,48,268.00              | 2,01,000.00                                       | 17,62,093.00                                  | 15,93,536.00                                     | 15,93,536.00  |
| b  | Other Operating Income   | -                  | -                        | -   | -   | -  | -   |
|  | <b>Total Income from operation (net)</b>   | <b>5,43,638.00</b> | <b>4,48,268.00</b>       | <b>2,01,000.00</b>                                | <b>17,62,093.00</b>                           | <b>15,93,536.00</b>                              | <b>15,93,536.00</b>   |
| <b>2</b>   | <b>Expenses</b>  |                    |                          |   |   |  |   |
| a  | Cost of Materials consumed   | -                  | -                        | -   | -   | -  | -   |
| b  | Purchase of Stock-in-trade   | -                  | -                        | -   | -   | -  | -   |
| c  | Change in inventories of finished goods, work in progress and stock in trade   | -                  | -                        | -   | -   | -  | -   |
| d  | Employees benefits expenses  | 1,29,140.00        | 87,588.00                | 1,69,000.00                                       | 3,89,222.00                                   | 4,98,104.00                                      | 4,98,104.00   |
| e  | Depreciation and amortisation expenses   | -                  | -                        | -   | -   | -  | -   |
| f  | Other expenses   | 1,42,346.33        | 1,69,655.50              | 5,38,000.00                                       | 6,59,585.00                                   | 37,42,735.83                                     | 37,42,735.83  |
|  | <b>Total expenses</b>  | <b>2,71,486.33</b> | <b>2,57,243.50</b>       | <b>7,07,000.00</b>                                | <b>10,48,807.00</b>                           | <b>42,40,839.83</b>                              | <b>42,40,839.83</b>   |
| <b>3</b>   | <b>Profit from operations before other income and finance costs (1-2)</b>  | <b>2,72,151.67</b> | <b>1,91,024.50</b>       | <b>(5,06,000.00)</b>                              | <b>7,13,286.00</b>                            | <b>(26,47,303.83)</b>                            | <b>(26,47,303.83)</b>   |
| 4  | Other income   |                    |                          |   |   |  |   |
| <b>5</b>   | <b>Profit from ordinary activities before finance costs (3+4)</b>  | <b>2,72,151.67</b> | <b>1,91,024.50</b>       | <b>(5,06,000.00)</b>                              | <b>7,13,286.00</b>                            | <b>(26,47,303.83)</b>                            | <b>(26,47,303.83)</b>   |
| 6  | Finance costs  |                    |                          |   |   |  |   |
| <b>7</b>   | <b>Profit from ordinary activities before tax (5-6)</b>  | <b>2,72,151.67</b> | <b>1,91,024.50</b>       | <b>(5,06,000.00)</b>                              | <b>7,13,286.00</b>                            | <b>(26,47,303.83)</b>                            | <b>(26,47,303.83)</b>   |
| 8  | Tax expense  |                    |                          |   | (1,32,000.00)                                 |  |   |
| 9  | Deferred Tax   |                    |                          |   | 8,00,965.00                                   | 8,00,965.00                                      | 8,00,965.00   |
| <b>10</b>  | <b>Net Profit from ordinary activities after tax (7-8)</b>   | <b>2,72,151.67</b> | <b>1,91,024.50</b>       | <b>(5,06,000.00)</b>                              | <b>13,82,251.00</b>                           | <b>(34,48,268.83)</b>                            | <b>(34,48,268.83)</b>   |
| 11   | Paid up Equity Share Capital   | 300,10,000.00      | 300,10,000.00            | 300,10,000.00                                     | 300,10,000.00                                 | 300,10,000.00                                    | 300,10,000.00   |
|  | Face value of Equity Share Capital   | 10.00              | 10.00                    | 10.00   | 10.00   | 10.00  | 10.00   |
| 12   | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year   |                    |                          |   |   |  |   |
| <b>13</b>  | <b>Earnings per share (not annualised)</b>   |                    |                          |   |   |  |   |
| (a)  | Basic  | 0.09               | 0.06                     | (0.17)  | 0.46  | (1.14)   | (1.14)  |
| (b)  | Diluted  | 0.09               | 0.06                     | (0.17)  | 0.46  | (1.14)   | (1.14)  |
| <b>Notes</b>   |  |                    |                          |   |   |  |   |
| 1  | The above financial results for the fourth quarter and year ended March 31, 2017 were reviewed and recommended by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on May 29th, 2017.                      |                    |                          |   |   |  |   |
| 2  | The Limited Review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors.   |                    |                          |   |   |  |   |
| 4  | Tax expense is net off / inclusive of deferred tax credit /charge. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established. |                    |                          |   |   |  |   |
| 5  | Corresponding previous period / year figures have been regrouped/ recasted wherever applicable to make them comparable.  |                    |                          |   |   |  |   |
|  | Place : Delhi  |                    |                          |   |   |  | For and on behalf of the Board<br>Superior Finlease Limited   |
|  | Date : May 29, 2017  |                    |                          |   |   |  | <br>Director<br>Anil Agarwal |

**SUPERIOR FINLEASE LIMITED**

BALANCE SHEET AS AT 31st March, 2017

|                                      | Notes | 31st March 2017<br>(Rupees) | 31st March 2016<br>(Rupees) |
|--------------------------------------|-------|-----------------------------|-----------------------------|
| <b><u>EQUITY AND LIABILITIES</u></b> |       |                             |                             |
| <b>Shareholders' fund</b>            |       |                             |                             |
| Share Capital                        | 2     | 30,010,000                  | 30,010,000                  |
| Reserves and surplus                 | 3     | (2,023,218)                 | (3,446,800)                 |
| <b>Non- current liabilities</b>      |       |                             |                             |
| Deffered Tax Liabilities             | 4     | -                           | 800,965                     |
| Long- term Provisions                | 5     | 72,852                      | 114,183                     |
| <b>Current liabilities</b>           |       |                             |                             |
| Short- term Borrowings               | 6     | 9,009,220                   | 3,805,620                   |
| Other current liabilities            | 7     | 1,262,397                   | 1,207,133                   |
| Short- term Provisions               | 8     | 26,500                      | -                           |
| <b>Total</b>                         |       | <b>38,357,751</b>           | <b>32,491,101</b>           |
| <b><u>ASSETS</u></b>                 |       |                             |                             |
| <b>Non- current assets</b>           |       |                             |                             |
| Non Current Investments              | 8     | 8,391,000                   | 8,319,000                   |
| Long Term Loans and Advances         | 9     | 29,140,749                  | 22,445,525                  |
| <b>Current Assets</b>                |       |                             |                             |
| Short Term Loans & Advances          | 10    | 117,141                     | 116,457                     |
| Cash and cash equivalents            | 11    | 708,860                     | 1,610,119                   |
| <b>Total</b>                         |       | <b>38,357,751</b>           | <b>32,491,101</b>           |

Summary of significant accounting polices 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**FOR V.N. PUROHIT & CO.****Chartered Accountants**

Firm Regn. No. 304040E

Sd/-

**Gaurav Joshi**

Partner

Membership No. 516027

**For and on behalf of the Board of Directors of****Superior Finlease Limited**

Sd/-

**Shikha Garg**

Director

DIN: 06792255

Sd/-

**Anil Agarwal**

Director

DIN: 01373788

New Delhi, the 29th day of May 2017

**SUPERIOR FINLEASE LIMITED**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31st March, 2017

|                                       | Notes | 31st March 2017<br>(Rupees) | 31st March 2016<br>(Rupees) |
|---------------------------------------|-------|-----------------------------|-----------------------------|
| <b>Income</b>                         |       |                             |                             |
| Revenue from Operations               | 12    | 1,762,093                   | 1,593,536                   |
| <b>Total Revenue (I)</b>              |       | <b>1,762,093</b>            | <b>1,593,536</b>            |
| <b>Expenses</b>                       |       |                             |                             |
| Employee benefit expenses             | 13    | 389,222                     | 498,104                     |
| Other administrative expenses         | 14    | 659,585                     | 3,742,736                   |
| <b>Total Expenditure (II)</b>         |       | <b>1,048,807</b>            | <b>4,240,840</b>            |
| <b>Profit Before Tax</b>              |       | <b>713,286</b>              | <b>(2,647,304)</b>          |
| Tax Expenses: -                       |       |                             |                             |
| Current Tax                           |       | (132,000)                   | -                           |
| Deferred Tax                          |       | 800,965                     | (800,965)                   |
| <b>Profit/ (Loss) for the year</b>    |       | <b>1,382,251</b>            | <b>(3,448,269)</b>          |
| <b>Earning per equity share (EPS)</b> |       |                             |                             |
| [nominal value of share Rs. 10]       |       |                             |                             |
| Basic                                 |       | 0.46                        | (1.15)                      |
| Diluted                               |       | 0.46                        | (1.15)                      |

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**FOR V.N. PUROHIT & CO.**

Chartered Accountants

Firm Regn. No. 304040E

For and on behalf of the Board of Directors of  
Superior Finlease Limited

Sd/-

Gaurav Joshi

Partner

Membership No. 516027

Sd/-

Shikha Garg

Director

DIN: 06792255

Sd/-

Anil Agarwal

Director

DIN: 01373788

New Delhi, the 29th day of May 2017

## SUPERIOR FINLEASE LIMITED

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Website: [www.superiorfinlease.com](http://www.superiorfinlease.com), Ph No: 011-65000614

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May 29<sup>th</sup>, 2017

To,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

MCX Stock Exchange Limited (MCX-SX)  
Exchange Square,  
Suren Road, Chakala,  
Andheri (East)  
Mumbai- 400093

**Subject: Declaration in respect of Audit Report with an unmodified (unqualified) opinion for the Financial Year ended 31<sup>st</sup> March, 2017**

**Ref: SCRIP CODE: 539835**

Dear Sir,

In terms of amendment to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide notification dated May 25, 2016 read with SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27<sup>th</sup> 2016, we hereby declare that the Statutory Auditors of the company have issued an audit report with unmodified opinion on the Audited Standalone Financial Results of the company for the year ended 31<sup>st</sup> March, 2017.

Thank you.

Yours faithfully,  
**For Superior Finlease Limited**

*A. Agarwal*  
Anil Agarwal  
Director

