

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2019

(Rupees in lacs except EPS)

Particulars	Three Months Ended for			Half year ended		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	01.04.2019 to 30.09.2019 (Rs.)	01.04.2018 to 30.09.2018 (Rs.)	31.03.2019 (Rs.)
	01.07.2019 to 30.09.2019 (Rs.)	01.04.2019 to 30.06.2019 (Rs.)	01.07.2018 to 30.09.2018 (Rs.)			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I REVENUE FROM OPERATIONS						26.07
Interest Income	25.88	22.85	5.59	48.73	11.18	26.07
Total Revenue from Operations (I)	25.88	22.85	5.59	48.73	11.18	26.07
II Other Income	0.04	-	-	0.04	-	-
III Total Income (I + II)	25.92	22.85	5.59	48.77	11.18	26.07
EXPENSES						
i. Employee Benefits Expenses	4.99	2.54	0.30	7.53	0.57	3.72
ii. Depreciation Expense	-	-	-	-	-	-
iii. Others expenses	2.44	12.15	2.30	14.59	5.26	9.06
IV Total Expenses (IV)	7.43	14.69	2.60	22.12	5.83	12.78
V Profit / (loss) before exceptional items and tax (III-IV)	18.48	8.16	2.99	26.64	5.35	13.29
VI Exceptional items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	18.48	8.16	2.99	26.64	5.35	13.29
VIII Tax Expenses:						
Current tax	(4.81)	(2.12)	(0.77)	(6.93)	(1.38)	(3.70)
Deferred tax	-	-	-	-	-	-
IX Profit / (loss) for the period from continuing operations (VII-VIII)	13.68	6.04	2.22	19.71	3.97	9.59
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	13.68	6.04	2.22	19.71	3.97	9.59
XIV Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	(6.37)	(1.09)	-	(7.46)	-	(3.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	(6.37)	(1.09)	-	(7.46)	-	(3.52)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
XV Other Comprehensive Income (A + B)	(6.37)	(1.09)	2.22	12.25	3.97	6.07
XVI Total Comprehensive income for the period (XIII + XV)	7.31	4.95	2.22	12.25	3.97	6.07
XVII Paid up equity share capital (Face value Rs. 10/- per share)	300.10	300.10	300.10	300.10	300.10	300.10
XVIII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(8.67)	(8.67)	(16.78)	(8.67)	(16.78)	(16.78)
Earnings per equity share						
(1) Basic (in Rupees)	0.46	0.20	0.07	0.66	0.13	0.32
(2) Diluted (in Rupees)	0.46	0.20	0.07	0.66	0.13	0.32

See accompanying notes to the financial results

For Superior Finlease Ltd.

Rajiv Kumar
Director

Notes :

(1) The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI')(collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS permitted under Ind AS-101

(2) As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Quarter Ended	Half Year Ended	Year Ended
	30.09.2018	30.09.2018	31.03.2019
Net Profit/(loss) after tax as reported under previous GAAP	2.22	3.97	9.59
Add/(less): Adjustments net profit after tax as reported under Previous GAAP			
Net Profit/(loss) after tax as per Ind AS	2.22	3.97	9.59
Other Comprehensive Income (net of tax) Remeasurement of Investments through FVOCI			(3.52)
Total Comprehensive Income as per Ind AS	2.22	3.97	6.07

- (3) The above audited financial results for quarter ended 30th September 2019 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 8th, 2019.
- (4) The statutory auditors have carried out the limited review on the above results for Quarter and Half Year ended on September 30, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- (5) The Company is engaged in one business segment only.
- (6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.
- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

For and on behalf of board of directors of
Superior Finlease Limited

For Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Director

Date: November 14th, 2019
Place: New Delhi

Statement of Assets and Liabilities

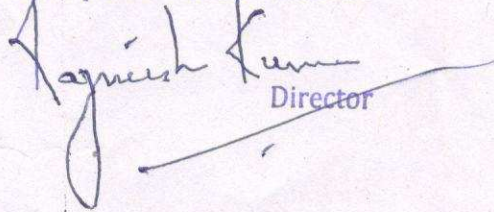
Particulars	Rs. in Lakhs	
	As at 30th September, 2019	As at 31st March, 2019
	Unaudited	Audited
I ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	15.92	29.28
(b) Loans	1,036.92	914.30
(c) Investments	29.93	82.25
(d) Other financial assets	34.94	-
(2) Non-financial Assets		
(a) Current tax assets (net)	-	1.09
(b) Property, plant and equipment	0.31	-
(c) Other non financial assets	7.95	0.69
Total assets	1,125.96	1,027.60
II LIABILITIES AND EQUITY		
(1) Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.37	0.37
(b) Borrowings (other than debt security)	820.09	721.16
(c) Other Financial liabilities	-	12.29
(2) Non-financial Liabilities		
(a) Current tax liabilities (net)	0.97	-
(b) Provisions	2.29	2.29
(c) Other non-financial liabilities	0.09	0.07
(3) Equity		
(a) Equity share capital	300.10	300.10
(b) Other equity	0.06	(8.67)
Total Liabilities and Equity	1,125.96	1,027.60

For and on behalf of board of directors of
Superior Finlease Limited
For Superior Finlease Limited
RAJNESH KUMAR
DIRECTOR
DIN: 02463693
Director
Date: November 14th, 2019
Place: New Delhi

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2019

	For the half year ended 30th September 2019 (Rupees)	For the half year ended 30th September 2018 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	26.64	5.35
Adjustments for items: -		
Interest paid	0.38	-
Investments written off	6.40	-
Depreciation on property, plant & equipment	33.42	5.35
Operating Profit before working capital changes	33.42	5.35
Working capital adjustments: -		
(Increase)/ decrease in loans	(122.62)	(3.88)
(Increase)/ decrease in other non financial assets	(7.26)	(0.95)
Increase/ (decrease) in provisions	-	0.07
Increase/ (decrease) in payables	2.00	-
Increase/ (decrease) in other financial liabilities	(12.29)	(0.61)
Increase/ (decrease) in other non financial liabilities	0.02	(0.03)
Cash generated from operations	(106.73)	(0.05)
Direct taxes paid	(4.87)	(3.33)
Net cash flow from operating activities (A)	(111.60)	(3.38)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	(0.31)	-
Net cash flow from investing activities (B)	(0.31)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(0.38)	-
Net proceeds from borrowings	98.93	5.00
Net cash flow from financing activities (C)	98.55	5.00
Net cash flow during the year (A + B + C)	(13.36)	1.62
Add: Opening cash and cash equivalents	29.28	8.60
Closing cash and cash equivalents	15.92	10.22
Components of cash and cash equivalents		
Cash on hand	11.12	8.12
Balances with banks in current accounts	4.80	2.10
Total cash and cash equivalents	15.92	10.22

For Superior Finlease Limited


Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS**

To,
The board of directors
Superior Finlease Limited
CIN: L74899DL1994PLC061995
NS - 92, Khasra No. 33/21,
Ranaji Enclave, Najafgarh,
New Delhi - 110043

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of Superior Finlease Limited (the "Company") for the quarter ended 30th September 2019 and year to date figures for the period 1st April 2019 to 30th September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
Partner
M. No. 014238



Place: New Delhi
Date: 14th November, 2019

UDIN - 19014238 AAAA FV 7081