

SUPERIOR FINLEASE LIMITED

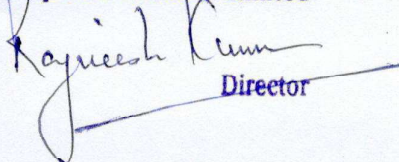
CIN: L74899DL1994PLC061995

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

Particulars	Quarter ended for			Half year ended		Year ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	01.04.2024 to 30.09.2024 (Rs."lacs")	01.04.2023 to 30.09.2023 (Rs."lacs")	31.03.2024 (Rs."lacs")
	01.07.2024 to 30.09.2024 (Rs."lacs")	01.04.2024 to 30.06.2024 (Rs."lacs")	01.07.2023 to 30.09.2023 (Rs."lacs")			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I REVENUE FROM OPERATIONS						
Interest Income	22.83	22.54	24.27	45.37	48.84	93.73
Processing & Other fee	-	-	-	-	-	-
Total Revenue from Operations (I)	22.83	22.54	24.27	45.37	48.84	93.73
II Other Income	-	-	7.80	-	17.62	30.16
III Total Income (I + II)	22.83	22.54	32.07	45.37	66.45	123.89
EXPENSES						
i. Finance costs	-	-	-	-	-	-
ii. Employee Benefits Expenses	9.00	14.14	20.41	23.14	42.98	81.04
iii. Depreciation expense	-	-	-	-	-	2.58
iv. Others expenses	0.10	5.14	21.02	5.25	39.07	31.69
IV Total Expenses (IV)	9.10	19.28	41.43	28.39	82.05	115.32
V Profit / (loss) before exceptional items and tax (III-IV)	13.73	3.25	-9.36	16.98	-15.59	8.57
VI Exceptional items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	13.73	3.25	-9.36	16.98	-15.59	8.57
VIII Tax Expenses:						
Current tax	-	-	-	-	-	-2.23
Deferred tax	-	-	-	-	-	-
IX Profit / (loss) for the period from continuing operations (VII-VIII)	13.73	3.25	-9.36	16.98	-15.59	6.34
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	13.73	3.25	-9.36	16.98	-15.59	6.34
XIV Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (A)	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
XV Other Comprehensive Income (A + B)	-	-	-	-	-	-
XVI Total Comprehensive income for the period (XIII + XV)	13.73	3.25	-9.36	16.98	-15.59	6.34
XVI Paid up equity share capital (Face value Rs. 1/- per share)	300.10	300.10	300.10	300.10	300.10	300.10
XVII Reserve excluding Revaluation						
Reserves as per balance sheet of previous accounting year	383.79	383.79	383.79	383.79	383.79	383.79
XVIII Earnings per equity share						
(1) Basic (in Rupees)	0.05	0.01	-0.03	0.06	-0.05	0.02
(2) Diluted (in Rupees)	0.05	0.01	-0.03	0.06	-0.05	0.02

See accompanying notes to the financial results

For Superior Finlease Limited



Director

Notes :

(1)

The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS permitted under Ind AS-101

(2) As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Quarter Ended	Quarter Ended	Corresponding Quarter	Year Ended
	30.09.2024	30.06.2024	30.09.2023	31.03.2024
Net Profit/(loss) after tax as reported under previous GAAP	13.73	3.25	(9.36)	6.34
Add/(less): Adjustments net profit after tax as reported under Previous GAAP	-	-	-	-
Net Profit/(loss) after tax as per Ind AS	13.73	3.25	(9.36)	6.34
Other Comprehensive Income (net of tax)	-	-	-	-
Remeasurement of Investments through FVOCI	-	-	-	-
Total Comprehensive Income as per Ind AS	13.73	3.25	(9.36)	6.34

(3) The financial results for Quarter ended 30th September, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th November, 2024.

(4) The statutory auditors have carried out the limited review on the above results for Quarter ended 30th September, 2024. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.

(5) The Company is engaged in one business segment only.

(6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.

(7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

(8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2020, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

For and on behalf of board of directors of

For Superior Finlease Limited
Superior Finlease Limited

RAJNEESH KUMAR

DIRECTOR

DIN:02463693

Director

UDIN :

24506375BKCGEU 7344

Date: 12th November, 2024

Place: New Delhi

SUPERIOR FINLEASE LIMITED
CIN: L74899DL1994PLC061995

Unaudited Statement of Assets and Liabilities for the half year ended 30th september 2024		
	As at 30th September 2024 (Rs. In 'lacs')	As at 31st March 2024 (Rs. in 'lacs')
A. ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	74.11	74.47
(b) Receivables		
Interest receivables	60.70	60.70
Other receivable	4.85	5.95
(c) Loans	4646.07	4597.76
(d) Investments	114.98	114.98
Total Financial Assets	4900.71	4853.87
2 Non-financial assets		
Property, plant & equipment	27.40	27.40
Other intangible assets	1.47	1.47
Other non financial assets	12.04	12.77
Total Non Financial Assets	40.91	41.64
Total Assets (1 + 2)	4941.62	4895.51
B. LIABILITIES AND EQUITY		
1 Financial liabilities		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(b) Borrowings (other than debt securities)	4534.03	4499.03
(c) Interest Payable	0.00	0.00
(d) Other financial liabilities	1.71	1.31
Total Financial Liabilities	4535.74	4500.34
2 Non-financial liabilities		
Provisions	0.00	2.23
Deferred tax liabilities (net)	0.23	0.23
Other non financial liabilities	4.88	8.92
Total Non Financial Liabilities	5.11	11.38
3 EQUITY		
(a) Equity share capital	300.1	300.10
(b) Other equity	100.67	83.69
Total Equity	400.77	383.79
Total Liabilities and Equity (1+2+3)	4941.62	4895.51

For and on behalf of board of directors of
Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Director

Date: 12th November, 2024
Place: New Delhi

SUPERIOR FINLEASE LIMITED
CIN: L74899DL1994PLC061995

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2024		
		(Rupees in Lakhs)
Particulars	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	16.98	(15.60)
Adjustments for items: -		
Interest income	(45.37)	(48.84)
Profit/Loss on sale of investments	-	-
Finance cost	-	-
Depreciation & amortisation expense	-	-
Investments written off	-	-
Loss on sale of investments	-	-
Operating Profit before working capital changes	(28.39)	(64.44)
Working capital adjustments: -		
(Increase)/ decrease in other receivables	1.10	(5.15)
(Increase)/ decrease in loans	(48.31)	33.66
(Increase)/ decrease in other non financial assets	0.73	12.94
Increase/ (decrease) in other payables	-	10.89
Increase/ (decrease) in other financial liabilities	0.40	0.73
Increase/ (decrease) in other non financial liabilities	(4.04)	(8.39)
Cash generated from operations	(78.50)	(19.76)
Direct taxes paid		
Net cash flow from operating activities (A)	(78.50)	(19.76)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of property, plant & equipment	-	-
Sale/ (Purchase) of investments	-	-
Net Profit on Sale of Investments	-	-
Interest income	45.37	48.84
Net cash flow from investing activities (B)	45.37	48.84
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid		
Net proceeds from borrowings	33.22	(29.00)
Net cash flow from financing activities (C)	33.22	(29.00)
Net cash flow during the year (A + B + C)	0.09	0.08
Add: Opening cash and cash equivalents	74.02	73.95
Closing cash and cash equivalents	74.11	74.02
Components of cash and cash equivalents		
Cash on hand	0.08	0.39
Balances with banks in current accounts	74.03	73.63
Total cash and cash equivalents	74.11	74.02

For and on behalf of board of directors of
Superior Finlease Limited

For Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Director

Date: 12th November, 2024
Place: New Delhi